

AUSTRALIAN MOHAIR MARKETING ORG Ltd

Lot 3 River Street Narrandera NSW 2700 - ABN 84 002 591 737

C2008 Market Comment

C2008 Sale held 21st November 2008

Continuing volatility in world financial markets and the subsequent extremely difficult prevailing business environment, coupled with high international stocks of some mohair types, had a negative impact on demand and price levels at AMMO Ltd's November auction.

Due to the subdued nature of bidding, AMMO again exercised the right to pass lines in at auction, which in effect meant the majority of fibre offered and sold on the day was achieved via private negotiation at the completion of the auction.

The vast majority of kid types were sold, generally at slightly reduced price levels to those of the previous sale.

Young goat lines proved difficult to move at acceptable price levels. On a positive note FFH and good fine hair types sold in the sellers favour.

C2008 Market Report

DESC	Price	NETT KGS	MICRON	CVD	YIELD%	TOTAL Veg.Fault	BALES
BFKID	2600	377	23.8	27.7	80.5	0.4	2
CFKID	1930	119	23.2	27.2			1
FKID2	Not Sold	553	24.4	27.5	79.5	0.3	3
AKID	1700	132	27.8	25.5			1
BKID	1850	325	25.8	26.4	82.8	0.5	2
CKID	1735	306	24.8	26.6	81.4	0.7	2
ASKID	Not Sold	307	28.3	26.9	81.8	0.2	2
BSKID	1190	420	28.1	27.0	81.2	0.2	2
BYG (B08)	760	630	30.5	27.2	83.0	0.3	4
BYG (C08)	770	858	30.6	26.5	84.4	0.4	5
FYG2	Not Sold	759	27.8	28.8	79.8	0.5	4
CYG	650	1086	27.9	29.4	81.9	0.3	6
SAFFH	530	343	36.3	25.5	86.6	0.1	2
SBFFH	530	195	34.5	28.4	86.6	0.1	1
BFFH	530	1472	32.5	28.0	83.5	0.3	8
CFFH	485	2132	32.5	32.9	83.2	0.2	11
AFH	400	214	38.9	28.5	81.7	0.4	1
BFH	530	783	35.1	30.8	84.6	0.2	4
FHK	440	490	33.4	33.5	82.1	0.3	3
FHV	390	217	33.5	35.2	82.1	0.3	1
HAIR	Not Sold	700	38.0	33.7	86.0	0.2	4
HAIR	Not Sold	575	38.0	31.1	84.2	0.5	3
HAIRK	Not Sold	218	36.5	36.4	82.2	0.5	1
FCOT	900	244	26.0	28.5	79.7	0.9	2
SCOT	715	885	31.6	32.3	82.9	0.5	5
FLSTN	Not Sold	287	27.2	30.5	79.9	1.7	2
LSTN	Not Sold	197					1
HSTN	200	708	32.5	38.5	72.4	1.9	4
LKS	Not Sold	311					2